

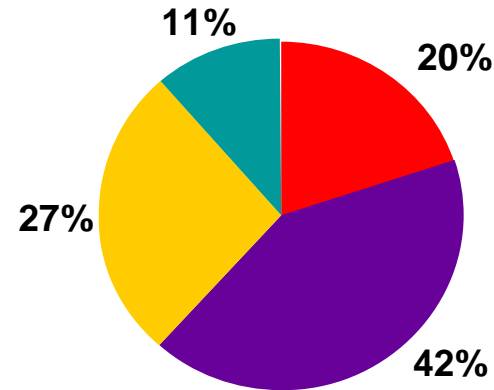


FEMP
November 2005

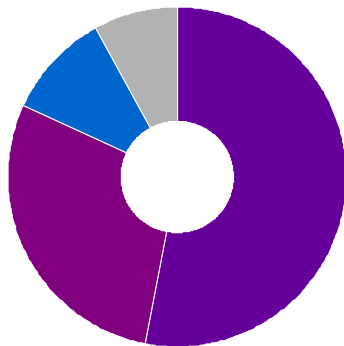
Corus overview

- 8th largest steel producer in the world and 2nd largest producer in Europe
- Integrated steel-making facilities with excellent coastal locations

External Turnover - £9,332m



By destination



- Europe (excluding UK) 53%
- UK 29%
- North America 10%
- Other Areas 8%

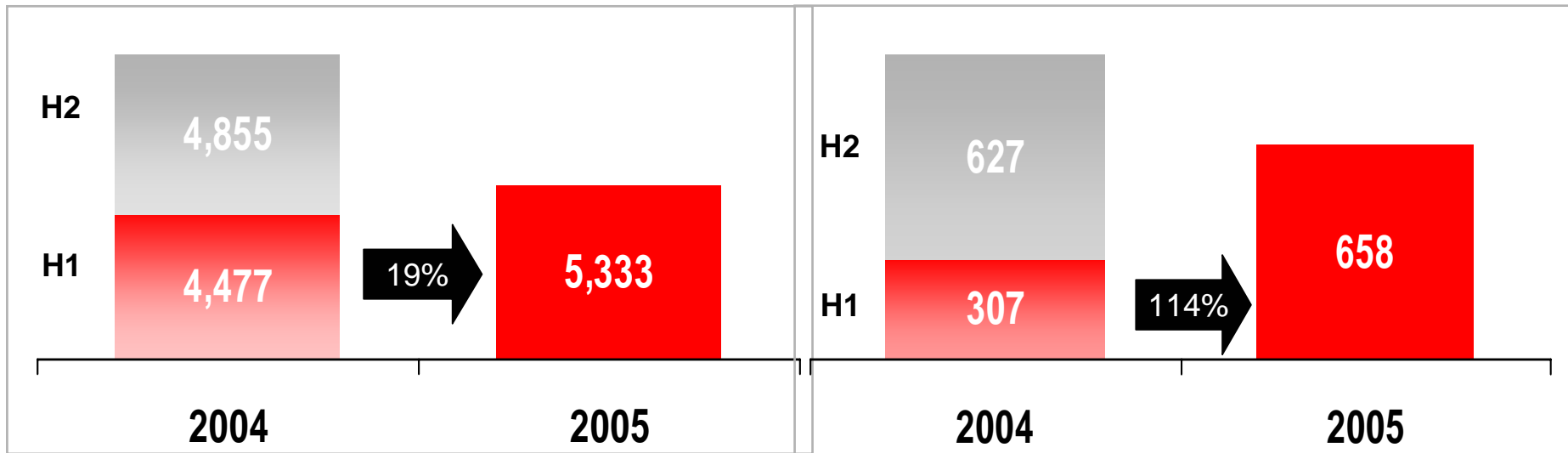
Resources (1)



Key financial highlights – H1 2005

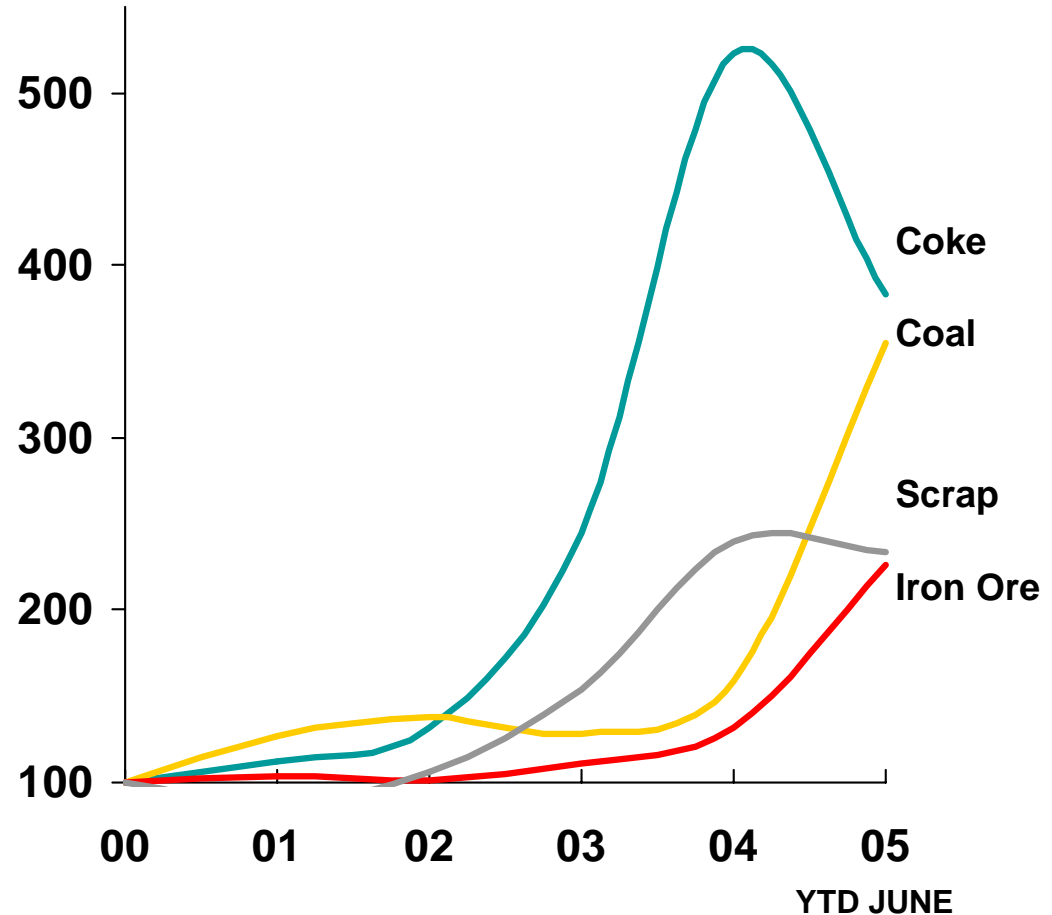
Turnover £m

EBITDA* £m



Resources (2)

- Raw materials



'00 as cost Index

Resources (3)

- Installations

nov-05	Steel	
	Current	2008
	mt	mt
Port Talbot	4.7	4.7
Scunthorpe	4.1	4.3
IJmuiden	6.5	7.3
Teesside	<u>3.5</u>	<u>3.5</u>
TOTAL	18.8	19.8

Resources (4)

- People

- Safety first: we do it save or we do it not: LTIF still 3.5
- Education
- Intake young academics Corus IJmuiden (NL)
2006: > 50 persons
- We need **brains**: apply fundamental knowledge in a changing environment